

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
US AIR FORCE ACADEMY VISITORS CENTER BUSINESS
IMPROVEMENT DISTRICT (THE “DISTRICT”)
HELD
MARCH 10, 2022

A regular meeting of the Board of Directors of the US Air Force Academy Visitors Center Business Improvement District (referred to hereafter as the “Board”) was convened on Thursday, March 10, 2022, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Daniel Schnepf, President
Eric Smith, Secretary
Donald Hunt, Assistant Secretary

Also, In Attendance Were:

Ronald L. Fano, Esq.; Spencer Fane
Josh Miller, Krista Baptist, Korben Heim, Seef Le Roux, and Carrie Bartow;
CliftonLarsonAllen LLP

ADMINISTRATIVE MATTERS

Call to Order and Approval of Agenda: Director Smith called the meeting to order at 9:06 a.m.

Following discussion, upon a motion duly made by Director Smith seconded by Director Hunt and, upon vote, unanimously carried, the Board approved the Agenda as presented.

Quorum/Director Qualifications/Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Fano that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

Public Comment: There was no public comment.

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Approval of Special Meeting Minutes from January 10, 2022: Following review, upon a motion duly made by Director Smith, seconded by Director Hunt and, upon vote, unanimously carried, the Board approved the special meeting minutes from January 10, 2022, as presented.

FINANCIAL MATTERS

Requisitions Approval: Ms. Bartow provided updates regarding the requisitions to the Board. No action was taken.

Acceptance of the Schedule Cash Position: Ms. Bartow reviewed the Schedule Cash Position with the Board. No action was taken.

Approval of Previous and Current Claims: Ms. Bartow reviewed the Previous and Current Claims with the Board. No action was taken.

Other: Ms. Bartow provided a General Fund update for the 2022 Budget to the Board. No action was taken.

LEGAL MATTERS

District Name Change to True North Commons Business Improvement District: Mr. Fano reviewed the Resolution with the Board. Following discussion, upon a motion duly made by Director Hunt, seconded by Director Schnepf and, upon vote, unanimously carried, the Board approved the Name change to True North Commons Business Improvement District.

Other: None.

MANAGER MATTERS

Meeting Schedule and Pending Items: Mr. Miller provided an update to the Board. It was agreed upon to keep the meetings with the current meeting schedule. No action was taken.

Other: The Board discussed the creation of a District website and authorized CliftonLarsonAllen, LLP to create the website.

DIRECTOR MATTERS

Discussion of Easements: The Board discussed easements. No action was taken.

Other: None.

OTHER BUSINESS

Other: None.

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ADJOURNMENT

There being no further business to come before the Boards, upon a motion duly made by Director Schnepf, seconded by Director Hunt and, upon vote, unanimously carried, the Boards adjourned the meeting at 9:41 a.m.

Respectfully submitted,

By _____
Secretary of the Board